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# Press Release

## **RESSCO Closes 405 Units in Waterford, MI**

### RESSCO Acquires a Village Green Asset in Waterford, MI

**Southfield, MI**, January 11, 2018 – RESSCO, a privately held real estate investment company, based in Southfield, MI. is pleased to announce the purchase of the Village Green of Waterford Apartments located in Waterford, MI.

RESSCO closed on the 405-unit apartment community on January 11, 2018. Kevin Dillon with Berkadia's Southfield Office brokered the transaction, Dave Sibbold with Berkadia brokered the debt. "When the seller had multiple offers they wanted to go with a buyer they knew would close the deal," commented Dillon, Managing Director at Berkadia. "As always when working with RESSCO, we closed on time." said Dillon.

Village Green of Waterford, which will now be named Waterford Square, has a balanced mix of One and Two bedroom apartments. Top amenities include fully equipped kitchens, patios, playgrounds, and a mature wooded setting with plenty of green space. The property provides great access to nearby employers, shopping centers, schools, and parks.

#### **About RESSCO**

Real Estate Service Solutions Company (RESSCO) is a full service commercial real estate company that specializes in multifamily real estate. RESSCO offers a wide array of services that include property management, construction management, development and private placement investments. Multifamily real estate has unique challenges and RESSCO's specialized skill set allows it to deliver a level of expertise that is unsurpassed in the industry.

RESSCO works with private investors, institutional investors, lending institutions, REO managers, municipalities, officers of the court, and property owners.

RESSCO's management team has more than 50 years of combined experience involving multi-million dollar real estate transactions, equity investments and development/construction projects.

For more information, visit [www.ressco.com](http://www.ressco.com).

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