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# Press Release

## **RESSCO Enters the Ohio Market**

### RESSCO Acquires 315 Units in Monroe, MI & Toledo, OH

**Southfield, MI**, June 15, 2017 – RESSCO, a privately held real estate investment company, based in Southfield, MI. is pleased to announce the purchase of the Oaks Portfolio located in Monroe, MI & Toledo, OH.

RESSCO closed on the 315-unit apartment portfolio on April 26, 2017. Rick Vidrio and Rick Brace, along with the team at Berkadia’s Michigan office, brokered the transaction on behalf of sellers. “The Seller received multiple offers and chose RESSCO because of RESSCO’s closing track record. RESSCO closed this transaction in less than 60 days,” commented Brace, Managing Director at Berkadia. “It’s been a pleasure working with RESSCO,” said Brace.

The Oaks Portfolio has an excellent unit mix of villa style One, Two, & Three-Bedroom townhomes. Top amenities include swimming pools, fully equipped kitchens, in-unit washer/dryer connections, patios, playgrounds, and a mature wooded landscape. The communities are centrally located near Monroe and Toledo’s major employers and provide great access to nearby amenities.

#### **About RESSCO**

Real Estate Service Solutions Company (RESSCO) is a full service commercial real estate company that specializes in multifamily real estate. RESSCO offers a wide array of services that include property management, construction management, development and private placement investments. Multifamily real estate has unique challenges and RESSCO’s specialized skill set allows it to deliver a level of expertise that is unsurpassed in the industry.

RESSCO works with private investors, institutional investors, lending institutions, REO managers, municipalities, officers of the court, and property owners.

RESSCO’s management team has more than 50 years of combined experience involving multi-million dollar real estate transactions, equity investments and development/construction projects.

For more information, visit [www.ressco.com](http://www.ressco.com).

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