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Press Release

RESSCO Acquires an Additional 160 Units in Southeast Michigan

The Purchase of Carriage Hill Apartments in Dearborn Heights, Michigan was Completed in 30 Days

Southfield, MI, August 3, 2016 – RESSCO, a privately held real estate investment company, based in Southfield, MI, is pleased to announce the purchase of Carriage Hill Apartments located in Dearborn Heights, MI.

RESSCO closed on the 160-unit apartment community on July 26, 2016. Mark Rohr and Kevin Dillon, along with the team at Berkadia’s Michigan office, brokered the transaction on behalf of the sellers. “RESSCO’s due diligence and underwriting process was conducted with outstanding professionalism and integrity,” commented Dillon, Managing Director at Berkadia. “RESSCO closed the deal within 30 days of signing the PA,” said Dillon.

Carriage Hill has a balanced mix of One and Two-Bedroom apartments totaling 160 units. The community offers a quiet setting, an excellent educational system, and a close proximity to the areas major employers. Top amenities include a large swimming pool, fully equipped kitchens, balconies/patios, carports, playgrounds, and a new dog park with green space.

About RESSCO

Real Estate Service Solutions Company (RESSCO) is a full service commercial real estate company that specializes in multifamily real estate. RESSCO offers a wide array of services that include property management, construction management, development and private placement investments. Multifamily real estate has unique challenges and RESSCO’s specialized skill set allows it to deliver a level of expertise that is unsurpassed in the industry.

RESSCO works with private investors, institutional investors, lending institutions, REO managers, municipalities, officers of the court, and property owners.

RESSCO’s management team has more than 50 years of combined experience involving multi-million dollar real estate transactions, equity investments and development/construction projects.

For more information, visit www.ressco.com.

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