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Press Release

Detroit Area Developer Plans to Transform Lansing Apartment Complex

Villas of Woodgate Apartments under new management; renovations offer safe, urban living to residents

Lansing, MI, April 30, 2014 - Detroit area developer Real Estate Service Solutions Company (RESSCO) recently kicked-off a development plan to revitalize the former Villas of Woodgate Apartments, renamed Capitol Village Apartments under the company's new management.

RESSCO's investment and renovation efforts at 315 E. Edgewood Blvd will overhaul the exterior of the 230-unit property. The complex will receive new windows, siding, roofing, doors and several other updates that will transform the property.

"The property is a diamond in the rough and we want to show the community how great it can be," said Shawn Stafford, general manager of RESSCO. "We are proud to deliver updated, clean, safe, urban living to working class citizens when our work is complete."

The developer specializes in converting distressed properties into comfortable homes for urban communities. The property is currently 80% occupied and expected to be nearly full when the project is complete.

About RESSCO

Real Estate Service Solutions Company (RESSCO) is a full service commercial real estate company that specializes in urban multifamily properties. RESSCO offers a wide array of services that include property management, construction management, development and private placement investments. Urban real estate has unique challenges and RESSCO's specialized skill set allows it to deliver a level of expertise that is unsurpassed in the industry.

RESSCO works with private investors, institutional investors, lending institutions, REO managers, municipalities, officers of the court, and property owners.

RESSCO's management team has more than 50 years of combined experience involving multi-million dollar real estate transactions, equity investments and development/construction projects.

For more information, visit www.ressco.com.

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