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Press Release

Local Real Estate Developer Purchases Iconic 326 Unit High-Rise Apartment Complex.

RESSCO Acquires North Park Towers in Southfield, Michigan

Nov. 6th 2015

Southfield, Mich., November 6, 2015 – RESSCO, a privately held real estate investment company based in Southfield, Mich. is pleased to announce the purchase of North Park Towers located in Southfield, Mich. The transaction closed on October 16, 2015.

Kevin Dillon with Berkadia’s Detroit office brokered the transaction on behalf of sellers Bluerock Real Estate. “RESSCO delivered on everything they said they would do” commented Kevin Dillon, Partner at Berkadia. “RESSCO’s acquisition process truly made the transaction seamless” Dillon said.

North Park Towers is one of the area’s premier luxury high-rise apartment complexes and is comprised of two 19-story buildings with a total of 326 units. The community offers a balanced mix of the market’s largest 1, 2, and 3 bedroom units. Each apartment has a spectacular view of metro Detroit unmatched by neighboring properties. North Park Towers offers wall-to-wall windows, spacious balconies, a community center & library, a roof top fitness center, a large sparkling pool, underground parking, and arcade level retail which includes a pharmacy and convenience store.

North Park Towers is ideally located near St. Johns Providence Hospital and Oakland Community College. It provides quick access to I-696, the Southfield & Lodge Freeways, and Oakland County’s major employers.

About RESSCO

Real Estate Service Solutions Company (RESSCO) is a full service commercial real estate company that specializes in urban multifamily properties. RESSCO offers a wide array of services that include property management, construction management, development and private placement investments. Urban real estate has unique challenges and RESSCO’s specialized skill set allows it to deliver a level of expertise that is unsurpassed in the industry.

RESSCO works with private investors, institutional investors, lending institutions, REO managers, municipalities, officers of the court, and property owners.

RESSCO’s management team has more than 50 years of combined experience involving multi-million dollar real estate transactions, equity investments and development/construction projects.

For more information, visit www.ressco.com.

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