

Contact: Shawn Stafford
RESSCO
Real Estate Service Solutions Company
(248) 440-1888

1000 Town Center
Suite 790
Southfield, MI 48075



Press Release

RESSCO Appointed as Receiver and Property Manager by National Lender

RESSCO Value Creation Cycle Helps Lender Achieve Exit Strategy

Southfield, MI, February 22, 2012: Real Estate Service Solutions Company (RESSCO) -a multifamily property management company - is pleased to announce the results from its recent appointment as receiver and property manager at a large multifamily asset in a troubled urban market. RESSCO was hired by a national lender to stabilize this asset because of RESSCO's experience and success managing urban properties.

The project faced a number of challenges, including high delinquencies and a low occupancy. RESSCO's management transformed the property in a short time frame. During the 3-month turnaround, RESSCO successfully applied its unique value creation cycle to boost occupancy, reduce delinquencies and increase income.

As a result of RESSCO's efforts, the client was able to exit on time and on budget.

About RESSCO

Real Estate Service Solutions Company (RESSCO) is a full service commercial real estate company that specializes in urban multifamily properties. RESSCO offers a wide array of services that include property management, construction management, development and private placement investments. Urban real estate has unique challenges and RESSCO's specialized skill set allows it to deliver a level of expertise that is unsurpassed in the industry.

RESSCO works with private investors, institutional investors, lending institutions, REO managers, municipalities, officers of the court, and property owners.

RESSCO's management team has more than 50 years of combined experience involving multi-million dollar real estate transactions, equity investments and development/construction projects.

For more information, visit www.ressco.com.
